House File 2159

AN ACT

RELATING TO MILLER TRUSTS AND INCLUDING APPLICABILITY PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 633C.3, subsection 1, unnumbered paragraph 1, Code 2014, is amended to read as follows:

Regardless of the terms of a medical assistance income trust, if the beneficiary's total monthly income is less than one hundred and twenty-five percent of the average statewide charge for nursing facility services to a private pay resident of a nursing facility, then, during the life of the beneficiary, any property received or held by the trust shall be expended only as follows, as applicable, and in the following order of priority:

Sec. 2. Section 633C.3, subsection 2, unnumbered paragraph 1, Code 2014, is amended to read as follows:

Regardless of the terms of a medical assistance income trust, if the beneficiary's total monthly income is at or above one hundred and twenty-five percent of the average statewide charge for nursing facility services to a private-pay resident, then, during the life of the beneficiary, any property received or held by the trust shall be expended only as follows, as applicable, in the following order of priority:

	Sec	. 3	. <i>I</i>	APPI	LICABII	LITY.	Th	nis	Act	applies	to	trusts	in
ex	iste	nce	on	or	after	July	1,	20	14.				

KRAIG PAULSEN
Speaker of the House
PAM JOCHUM

President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2159, Eighty-fifth General Assembly.

CARMINE BOAL

Chief Clerk of the House

Approved _______, 2014

TERRY E. BRANSTAD Governor